

NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

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CONTACT: Nikki Paschal (916) 653-3485

STATE TREASURER ANGELIDES ANNOUNCES \$40 MILLION IN GRANTS TO UNDERSERVED COMMUNITY HEALTH CLINICS

Funds Will Expand Health Care Access for Uninsured and Under-insured Californians

SACRAMENTO, CA – State Treasurer Phil Angelides today announced that the California Health Facilities Financing Authority (CHFFA) has awarded \$40 million in grants to community healthcare clinics that serve the neediest patients in California. The money will help expand and renovate existing outdated facilities, buy much-needed medical equipment and upgrade technology at 146 clinics across the state.

"California's network of community care clinics offer a crucial lifeline to millions of uninsured and under-insured families. The infusion of funds into this indispensable segment of our health care delivery system is much needed and well-deserved. Clinics will use the funds effectively to expand the number of people they serve, and the types of medical services available," said Treasurer Angelides, who is also chair of CHFFA.

Grants in amounts of up to \$250,000 were awarded to 146 clinics across the state, as far north as Eureka and as far south as San Ysidro. Community clinics are the safety net providers of health care services such as prenatal care, childhood immunizations, dental care, preventive screenings and routine illness treatment to persons who otherwise have little or no access to health care.

Funding for the grants comes from the Community Clinic Grant Program authorized by the California Legislature in 2005. This initiative builds on the success of the Cedillo-Alarcon Community Care Investment Act of 2000, a measure sponsored by Treasurer Angelides that provided \$50 million in grants to California community health clinics.

CHFFA provides a variety of programs, including tax-exempt bond issuances, low-interest loans, and grants that assist California's health care facilities in expanding and improving the services they provide to vulnerable Californians.

Recognizing the tremendous need for healthcare in underserved communities, Angelides has dramatically expanded financing to community health clinics through CHFFA, helping them expand, upgrade their equipment, and provide health services to more underserved Californians. Since the Treasurer took office, CHFFA has assisted over 300 community health clinics.

A list of grant recipients is available at: <u>www.treasurer.ca.gov/chffa</u>

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